

Ways To Solve Problems In Attracting Investments In The Country's Agrarian Sector

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Abstract

The article elaborates on the development of agriculture in the country, improvement of investment attraction in the agrarian sector, proposals for further development of this sector, the tasks outlined in the agricultural development strategy and ways to address the problems of investment attraction.

Keywords: *foreign investment, active investment, food security, innovation, entrepreneurs, investors, development strategy.*

Improving the efficiency of attracting foreign direct investment in the economy, informing foreign investors about the opportunities and potential of the country, improving the coordination of state and economic administration, local executive authorities in attracting and developing foreign investment, as well as in 2017-2021. The Action Strategy for the five priority areas of development of the Republic of Uzbekistan is entitled "Active investment and social development. Although the implementation of the State Program "Year of tasks carried out and continues to the present day.

Proposals are being made by the Ministry of Investment and Foreign Trade of the Republic of Uzbekistan, the Ministry of Economy and Industry, the Ministry of Finance and the State Assets Management Agency to intensify efforts to attract foreign direct investment.

Agriculture not only provides the consumer market with food products, but also plays a significant role in the economy of our country. The products grown in the agricultural sector serve primarily for the consumption of the population, the supply of raw materials for industry and the provision of fodder for livestock. Therefore, from the first years of independence, great attention has been paid to increasing the volume of agricultural production in our country. In particular, large-scale work is being carried out to optimize the composition of arable land, to involve modern technologies in production, to radically improve seed and selection work. Today's main demand is to increase the volume of agricultural production not by expanding the area under crops, but by increasing crop yields and livestock productivity.

As the President of the Republic of Uzbekistan Shavkat Mirziyoyev said in his address to the parliament on the most important priorities for the country's development in 2019, "Our most important tasks are to reform the agricultural management system, introduce advanced technologies for rational use of land and water resources." [2]

The scale of work carried out in the field of foreign economic activity in the field of agriculture to ensure the economic independence of our country is noteworthy. Today's demand is not for the export of raw materials, but for the export of finished products.

As the President of our country Sh. Mirziyoyev noted, "The issues of agricultural reform and food security will undoubtedly remain one of the most important tasks for us. First of all, great attention will be paid to the consistent development of the agro-industrial complex and its locomotive, that is, the diversified farms that are the driving force. [1] Of course, in turn, on the basis of ongoing reforms in the agricultural sector, it is necessary to recognize the participation of farms in exports, employment.

As mentioned above, the agricultural sector plays an important role not only in providing the population with food, but also in meeting the industry's demand for raw materials. Therefore, it is natural that we are

all interested in the question of how to attract foreign and domestic direct investment for the development of this sector.

In order to increase the level of cultivation and processing of agricultural products, expand investment and export potential, in 2019, 28 large and important projects will be implemented through foreign direct investment. Foreign direct investment has been used to implement investment and infrastructure projects in this area. 471.8 million soums from international financial institutions such as the Asian Development Bank and the Islamic Development Bank have been allocated for projects aimed at improving irrigation networks, water resources management, development and support of the fruit and vegetable and livestock sectors in the Republic of Karakalpakstan, Khorezm, Bukhara, Fergana, Surkhandarya and Kashkadarya regions. . dollars were used. As a result, the water supply and reclamation of 1,315.5 thousand hectares of land has improved.

Due to all investment projects implemented in 2017-2018, the population was provided with uninterrupted food supply, processing capacity, the number of jobs increased, the range of products increased, the quality improved, and the volume of exports to foreign markets increased. Intensive orchards and vineyards, greenhouses, warehouses and refrigeration facilities with the capacity to store agricultural products have been built on the basis of attracted investments and innovative technologies. 15 agro-clusters have been established in the country, and 19,373 hectares of land have been allocated. Through this system, cluster enterprises have a guaranteed raw material base, which provides for full coverage of the food chain from cultivation to the state of the finished product.

Prospective proposals in the field of agriculture and processing of agricultural products were submitted, a total of 26 proposals worth 551.2 million soums. Offers in the amount of USD. In particular, it had different capacities in all regions of the republic

Agrologistics complex with a capacity of 100,000 tons, expansion of vineyards with a capacity of 3,500 tons and wine production, organization of production of 7,500 tons of baby and other food products, construction of an ostrich farm with an annual capacity of 5,000 tons, production of 10,000 tons. construction of an integrated poultry factory, a fish farm and fish production complex with a capacity of 2.6 thousand tons, the establishment of a livestock cluster for 5.2 thousand heads, a modern "Neth" with a capacity of 200 thousand tons. Distribution agro-center for farms and land plots on the basis of agro-technologies, establishment of greenhouse farms with a capacity of 150,000 tons of lemons with a capacity of 150,000 tons, intensive orchards for growing walnuts, almonds and pistachios, a point for primary processing of grapes, 100 organization of production of paper, cotton and particles by processing of thousand tons of reeds, creation of a plant for processing of licorice root by 240 thousand tons, processing of 20 thousand tons of white lupine, high prot white lupine cultivation and white lupine processing plant for the production of inli fish feed, the creation of a fish farming complex for the production of fish and fish feed through the creation of indoor water supply facilities for fish farming, the creation of a fish complex in the form of small intensive reservoirs, the establishment of a modern fishing complex Practical work is underway on proposals such as the creation of a cluster for the production of seeds of agricultural crops. In particular, it is planned to carry out positive work to attract foreign investment.

On October 23, 2019, the Strategy of Agricultural Development of the Republic of Uzbekistan for 2020-2030 was approved. In recent years, the country has reformed agriculture, in particular, to improve the system of public administration in the sector, the widespread introduction of market relations, strengthening the legal framework of relations between producers, processors and sellers of agricultural products, attracting investment, introduction of resource-saving technologies and agriculture. Some work is being done to provide manufacturers with modern equipment. At the same time, the lack of a long-term strategy for agricultural development hinders the efficient use of land and water resources, attracts large-scale investment in the sector, high incomes for producers, and increased product competitiveness. [3]

Among the ways to solve the problem of attracting investment in the agricultural sector of the country, we can include the following:

- diversify production, improve land and water relations, create a favorable agribusiness environment and high value chain, support the development of cooperative relations, the widespread introduction of market

mechanisms, information and communication technologies, as well as the effective use of scientific achievements and human resources. capacity building;

-development and implementation of the state policy of food safety, providing food safety and improving the diet, the production of the required amount of food;

- wide introduction of market principles in the purchase and sale of agricultural products, development of quality control infrastructure, export promotion, creation of a favorable agribusiness environment and value chain, providing competitive, high value-added agricultural and food production in target international markets;

- introduction of mechanisms to reduce state participation and increase investment attractiveness in the field, which provides for increasing the inflow of private investment capital to modernize, diversify and support sustainable growth of the agricultural and food sectors;

- improvement of the system of rational use of natural resources and environmental protection, providing for the rational use of land and water resources, forest resources;

- development of modern management systems in agriculture, providing for the restructuring and further development of the structure of public administration;

- increase the efficiency and gradual redistribution of public spending through the development of sectoral programs aimed at increasing labor productivity on farms, improving product quality, creating high added value;

- development of a system of science, education, information and consulting services in agriculture, which provides for the use of effective forms of knowledge and information dissemination integrated with the production of research, education and consulting services;

- implementation of rural development programs aimed at promoting balanced and sustainable development of rural areas;

- creation of a transparent system of network statistics, which provides for the introduction of reliable methods of collection, analysis and dissemination of statistical data through the widespread introduction of modern information technologies.

- assistance to the delegation of the Republic of Uzbekistan participating in the Road Show abroad;

- Ensuring that in accordance with the visa requirements of the Ministry of Investment and Foreign Trade of the Republic of Uzbekistan for foreign participants of the International Investment Forum, entry visas to the Republic of Uzbekistan are issued in the prescribed manner without consular and other fees;

- It is expedient to carry out such tasks as extensive coverage of the International Investment Forum through the diplomatic missions of the Republic of Uzbekistan abroad.

As noted by President Sh. Mirziyoyev in his Address to the Oliy Majlis: "Along with the positive results in all areas, the volume of investments has increased significantly.

In particular, foreign direct investment amounted to \$ 4.2 billion, an increase of \$ 3.1 billion or 3.7 times compared to 2018 - I want to draw your attention to this figure.

The share of investment in GDP has reached 37%. "[4]

Work with foreign partners to attract investment in the sector is being carried out consistently. In particular, in the Khavas district of Syrdarya region, the Chinese company Liaoning Lede Investment Holding Gorp has invested 200.0 mln. An agreement has been reached on the implementation of a large agro-cluster project worth \$ 1 billion. Negotiations are underway with Aller Aqua GmbH, a Danish manufacturer of fish products. According to the analysis, although the population's demand for eggs has been met, the demand for poultry remains high. measures are being taken to attract investment.

However, it is necessary to carry out this work on a large scale, to introduce effective methods of agricultural production, their processing, to strengthen the organizational and legal framework for providing additional opportunities, benefits and preferences to entrepreneurs exporting products. We also think that there are a number of other issues in the field that need to be addressed and the necessary measures identified. In particular, it is necessary to develop a "road map" in the cotton sector, taking into account the importance of the cotton-textile cluster and the interests of farmers participating in the cluster. Increasing the share of public spending on agricultural research and development in GDP to 0.5%, which is currently 0.17%, and the introduction of a mechanism for the transfer of arable land from low-

efficiency to high-efficiency users are also among the pressing issues. [5]

In conclusion, it should be noted that in 2019, the country has undergone large-scale reforms, improved investment climate and business environment, especially the issues of advocacy and awareness among foreign businessmen, entrepreneurs, potential investors, government and public figures. comprehensive measures have been taken. In the framework of the International Investment Forum, the reforms implemented are focused on topical aspects of investment projects. On the Internet, government agencies and other organizations coordinate the work on the preparation of detailed and clear information resources on network reforms, the main parameters of each investment project, project implementation guarantees, their competitive advantages, etc.

On the efficient use of agricultural land, it is advisable to develop a list of all assets that can be used as collateral by farmers and dehqan farms in order to expand access to credit for investment and working capital. It is important to privatize state-owned enterprises engaged in the production and sale of non-strategic agricultural products.

It is necessary to develop a program for the development of the seed industry in the direction of the introduction of modern technologies, taking into account the introduction of a mechanism of public-private partnership with scientific institutions, attracting private investment in the industry.

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